

## PMEX UPDATE (Evening)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	62.70	63.50	61.90	61.35
Gold	SELL	1,756.00	1,772.00	1,740.00	1,735.00
Silver	SELL	27.035	27.18	26.890	26.817
Platinum	SELL	1,215.00	1,222.00	1,208.00	1,205.00
Copper	SELL	4.133	4.151	4.115	4.105
Natural Gas	SELL	2.802	2.818	2.786	2.777

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	31,115.00	30,905.00	31,325.00	31,500.00
S&P 500	BUY	3,845.00	3,823.00	3,867.00	3,885.00
NASDAQ 100	BUY	13,088.00	13,026.00	13,150.00	13,210.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	106.600	106.400	106.800	106.950
EUR-USD	SELL	1.2050	1.2065	1.2035	1.2025
GBP-USD	SELL	1.3963	1.3996	1.3930	1.3910

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	100,320	16.33%	16,380	1,171	7.15%	2,051	12.52%
1 Ounce	280,960	5.45%	15,300	2,397	15.67%	3,197	20.89%
10 Ounce	43,256	5.83%	2,520	178	7.05%	294	11.68%
5 Ounce	972,000	7.09%	68,900	5,192	7.54%	8,408	12.20%
1000 Pounds	661,312	5.46%	36,100	2,640	7.31%	4,240	11.75%
1000 MMBTU	448,320	6.36%	28,500	2,152	7.55%	3,592	12.60%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	4,978,400	9.73%	484,400	32,947	6.80%	60,947	12.58%
Index Level	615,200	8.52%	52,400	3,438	6.56%	6,318	12.06%
Index Level	2,094,080	7.23%	151,500	9,757	6.44%	19,357	12.78%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,684,280	2.98%	50,200	3,285	6.54%	5,655	11.26%
10,000 Units	1,928,000	1.90%	36,600	2,525	6.90%	4,125	11.27%
10,000 Units	2,234,080	3.27%	73,000	5,405	7.40%	8,605	11.79%

## Major Headlines

### Oil prices climb after progress on huge U.S. stimulus bill

Oil prices rose more than \$1 on Monday on optimism in the global economy thanks to progress in a huge U.S. stimulus package and on hopes for improving oil demand as vaccines are rolled out. Brent crude futures for May rose \$1.07, or 1.7%, to \$65.49 per barrel by 0042 GMT. The April [see more...](#)

### Gold Steadies After Worst Month in Four Years as Yields in Focus

Gold steadied after its biggest monthly slump since late 2016 as investor focus remained on bond yields and the outlook for growth. Last week's sell-off in global bonds stabilized after central banks from Asia to Europe moved to calm a panic that had sent Treasury yields to their highest level in a year. Bets on accelerating inflation are raising concerns that [see more...](#)

### Dow futures rise more than 200 points as Treasury yields fall

U.S. stock futures rose sharply in overnight trading on Sunday, as Treasury yields continued to retreat from their highs from last week. Dow futures rose 240 points. S&P 500 futures gained 0.88% and Nasdaq 100 futures rose 1.18%. The 10-year Treasury yield dipped slightly to 1.4%. Prices move [see more...](#)

### USD/JPY on the verge of a test of 106 the figure

Despite the bond market turbulence still rattling investors on Friday, USD/JPY rose 0.3% to 106.55 to six-month highs as yields continued to underpin the greenback. For the open on Monday, the pair is firm in 106.45 consolidating in a tight range of between 106.45/58 while Asian shares open bid as some semblance of calm returns to bond markets. [see more...](#)

### EUR/USD Forecast: Bearish feast despite Treasury yields retreated sharply

The American dollar finished the week with a firm note against its major rivals, with EUR/USD bottoming at 1.2061 and closing the week in the red a handful of pips above this last. The greenback appreciated despite US Treasury [see more...](#)

### GBP/USD Forecast: Bulls temporarily side-lined but retaining

The GBP/USD pair fell for a second consecutive day, closing the week in the red at 1.3928. A scarce UK macroeconomic calendar favored the slump, as there were no reasons to buy the pound. The market has already priced in better progress in coronavirus immunization in the UK, which could be translated into a sooner economic comeback. [see more...](#)

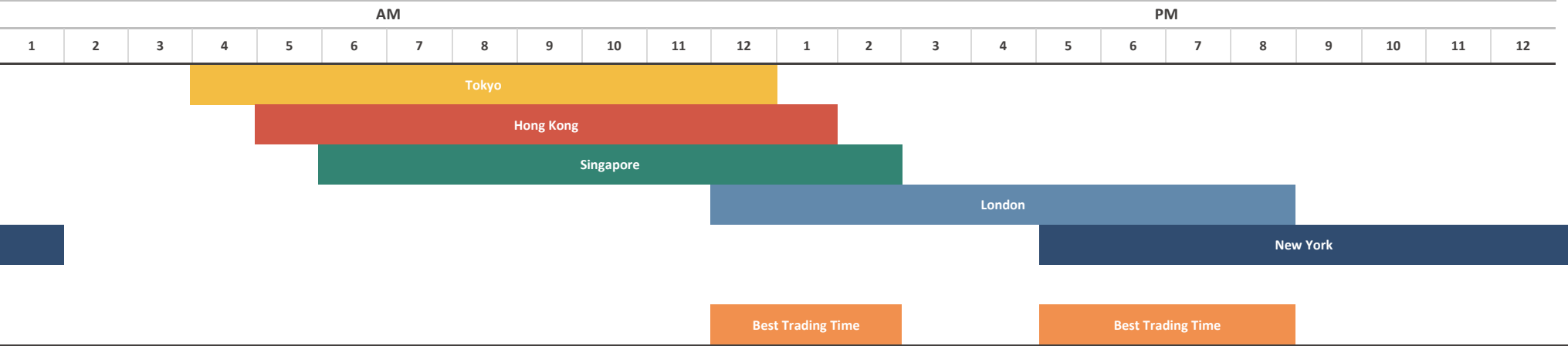
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Caixin Manufacturing PMI (Feb)	1-Mar-21	6:45 AM	CNY	High Volatility Expected	50.9	51.10	51.50
German Manufacturing PMI (Feb)	1-Mar-21	1:55 PM	EUR	High Volatility Expected	60.7	60.60	57.10
Manufacturing PMI (Feb)	1-Mar-21	2:30 PM	GBP	High Volatility Expected	55.1	54.90	54.90
ISM Manufacturing PMI (Feb)	1-Mar-21	6:00 PM	USD	High Volatility Expected		58.60	58.70
GDP (QoQ) (Q4)	2-Mar-21	5:30 AM	AUD	High Volatility Expected		2.50%	3.30%
Composite PMI	2-Mar-21	2:30 PM	GBP	High Volatility Expected		49.80	41.20
Services PMI	2-Mar-21	2:30 PM	GBP	High Volatility Expected		49.70	39.50
Annual Budget Release	2-Mar-21	5:30 PM	GBP	High Volatility Expected			
ADP NonFarm Employment Change (Feb)	2-Mar-21	6:15 PM	USD	High Volatility Expected		125K	174K
ISM Non-Manufacturing PMI (Feb)	2-Mar-21	8:00 PM	USD	High Volatility Expected		58.50	58.70
Crude Oil Inventories	2-Mar-21	8:30 PM	USD	High Volatility Expected			1.285M

Sources: ACPL Research, Investing.com

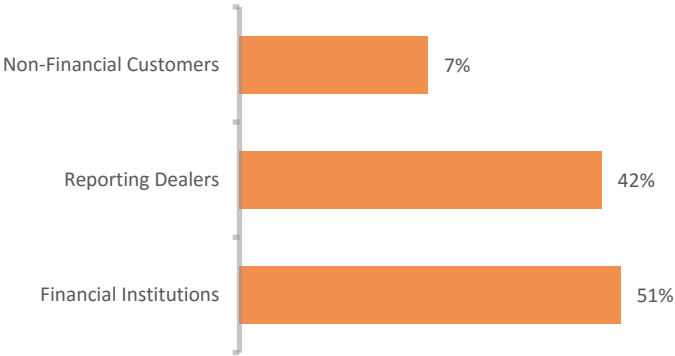
# FOREX MARKET'S STATISTICS

Forex Market Hours

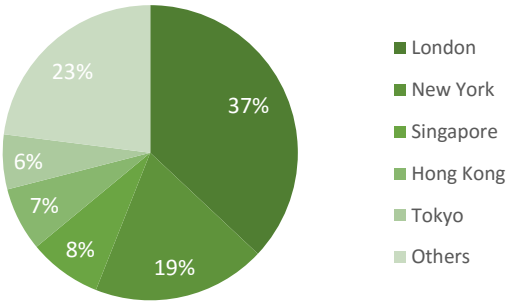


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

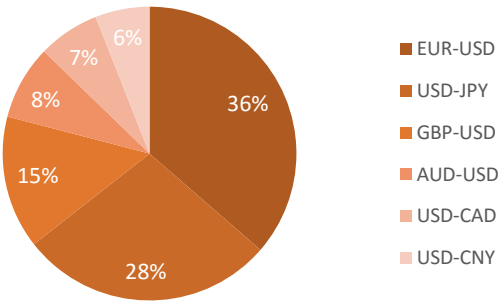
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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